



GLOBAL MARKETS NEWSLETTER

Local Markets:

The Kenyan shilling firmed slightly on Monday as dollar inflows from remittances met importer demand.

Today's expected USD/KES trading range is 128.30/129.60

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.30	129.60			
GBP/KES	174.20	176.30	GBP/USD	1.3580	1.3606
EUR/KES	146.35	148.30	EUR/USD	1.1405	1.1436
INR/KES		1.5360	USD/INR	84.71	84.38
			AUD/USD	0.6499	0.6550
			Commodities		
			Gold	3327.22	3348.92
			Brent Crude	64.43	65.06

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.3231%	8.3699%	-
182 Days	8.5750%	8.5831%	-
364 Days	10.0026%	10.0022%	-
KES INFLATION	4.110%	3.600%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.65%	2.90%	-
BOE RATE	4.25%	4.50%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$61.25 during the Asian trading hours on Tuesday. The WTI price holds steady as traders awaits clarity on OPEC+ next move on May 31.

Asia-Pacific markets: Asia-Pacific markets mostly fell Tuesday as investors continued to assess global trade climate after U.S. President Donald Trump deferred 50% tariffs on European Union imports.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar (USD) against six major currencies, is retracing its recent losses from the previous session. The DXY is trading around 98.80 during the Asian hours on Tuesday.

GBP: GBP/USD extends its winning streak for the third successive session, trading around 1.3570 during the Asian hours on Tuesday. The pair is hovering near the 39-month high of 1.3593, which was marked on Monday. The pair continues to appreciate as the US Dollar (USD) weakens due to growing fears over the United States' (US) debt concerns.

EUR: The EUR/USD pair trades in positive territory near 1.1395 during the Asian trading hours on Tuesday. The Euro (EUR) edges higher to the highest since late April against the US Dollar (USD) after US President Donald Trump delayed the imposition of 50% tariffs on Europe. The US Conference Board's Consumer Confidence for May will be published later on Tuesday.

INR: The Indian Rupee (INR) flat lines on Tuesday after hitting a two-week high in the previous session. A broader gain in the Asian currencies on account of a weak US Dollar (USD) could provide some support to the Indian currency. Additionally, a decline in crude oil prices might contribute to the INR's upside. It's worth noting that India is the world's third-largest oil consumer, and lower crude oil prices tend to have a positive impact on the INR value.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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