

Monday April 7<sup>th</sup>, 2025

### Local Markets:

The Kenyan shilling was unchanged against the dollar on Friday, data from The London Stock Exchange Group showed.

Today's expected USD/KES trading range is 128.25/129.75

### Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
<b>USD/KES</b>	128.25	129.75			
<b>GBP/KES</b>	165.65	168.00	<b>GBP/USD</b>	1.2946	1.3134
<b>EUR/KES</b>	140.95	143.10	<b>EUR/USD</b>	1.1020	1.1127
<b>INR/KES</b>		1.5235	<b>USD/INR</b>	85.17	84.67
			<b>AUD/USD</b>	0.6075	0.6269
			<b>Commodities</b>		
			<b>Gold</b>	3029.28	3103.72
			<b>Brent Crude</b>	63.86	69.35

### Benchmark Rates:

Tenor	Current	Previous	Next meeting
<b>91 Days</b>	8.6294%	8.7907%	-
<b>182 Days</b>	9.0350%	9.0583%	-
<b>364 Days</b>	10.3865%	10.4117%	-
<b>KES INFLATION</b>	3.600%	3.500%	-
<b>KES CBR</b>	10.75%	11.25%	-
<b>FED RATE</b>	4.25%	4.50%	-
<b>ECB RATE</b>	2.90%	3.00%	-
<b>BOE RATE</b>	4.50%	4.75%	-
<b>RBI RATE</b>	6.25%	6.50%	-

### Top News

**Oil:** West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$60.30 during the early Asian session on Monday. The WTI price falls to its lowest point lately amid the fears that US President Donald Trump's global tariffs would push the United States (US) into a recession.

**Asia-Pacific markets:** Asia-Pacific markets extended their sell-off Monday as fears over a global trade war sparked by U.S. President Donald Trump's tariffs fueled a risk-off mood.

### International Markets

**USD:** The US Dollar declined on Monday amid heightened fears of a U.S. recession and global economic disruptions from U.S. President Donald Trump's trade tariffs.

**GBP:** The GBP/USD pair attracts some dip-buyers near the 1.2830 region, or over a one-month low touched during the Asian session on Monday and for now, seems to have stalled its retracement slide from a six-month peak touched last week. Spot prices currently trade around the 1.2900 round figure, though the uptick lacks bullish conviction amid the gloomier global economic outlook.

**EUR:** The EUR/USD pair reverses an Asian session dip to the 1.0880 area and for now, seems to have stalled its retracement slide from the vicinity of mid-1.1100s, or the highest level since September touched last week. Spot prices currently trade around the 1.0960 region, nearly unchanged for the day amid mixed cues.

**INR:** The Indian Rupee (INR) trades in negative territory on Monday. The local currency remains under pressure after US President Donald Trump unveiled a bigger-than-expected wall of tariffs around the world's largest economy, upending trade and supply chains. On the other hand, a fall in crude oil prices might help limit the INR's losses. It's worth noting that India is the world's third-largest oil consumer, and lower crude oil prices tend to have a positive impact on the Indian currency value.

Source: Reuters.

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