



GLOBAL MARKETS NEWSLETTER

Wednesday April 30th, 2025

Local Markets:

The Kenyan shilling was steady against the U.S dollar in early trade on Tuesday with traders noting minimal activity on both the demand and supply sides.

Today's expected USD/KES trading range is 128.55/129.85

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.55	129.85			
GBP/KES	172.20	174.60	GBP/USD	1.3425	1.3436
EUR/KES	146.30	148.50	EUR/USD	1.1411	1.1414
INR/KES		1.5336	USD/INR	84.67	84.76
			AUD/USD	0.6444	0.6442
			Commodities		
			Gold	3310.92	3314.80
			Brent Crude	63.49	65.14

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.4434%	8.4699%	-
182 Days	8.6190%	8.7585%	-
364 Days	10.0208%	10.0712%	-
KES INFLATION	3.600%	3.500%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI) Oil price continues its decline for a third consecutive session, trading near \$59.50 per barrel during Asian hours on Wednesday. The downward pressure on Oil stems from growing fears over weakening global economic growth and fuel demand, largely triggered by US President Donald Trump's unpredictable tariff policies.

Asia-Pacific markets: Asia-Pacific markets traded mixed Wednesday as traders parse a slew of key economic data in the region. Meanwhile, China's manufacturing activity fell more-than-expected to a near two-year low, sliding into contractionary territory in April as the escalating trade war with the U.S. hurts bilateral trade.

International Markets

USD: The US Dollar Index (DXY) printed modest gains around the 99.20 zone amid the continuation of the downward trend in US yields across the board.

GBP: The GBP/USD pair trades with mild gains near 1.3405 during the early Asian session on Wednesday. The weaker-than-expected US economic data drags the Greenback lower. Later on Wednesday, the US ADP Employment Change will be released, along with the Personal Consumption Expenditures Price Index (PCE) and the flash Q1 Gross Domestic Product (GDP) report.

EUR: The EUR/USD pair gains ground to near 1.1390 during the early Asian session on Wednesday. The US Dollar (USD) edges lower against the Euro (EUR) due to softer-than-expected US economic data. The German economic data and US Personal Consumption Expenditures - Price Index (PCE) report for March will be in the spotlight later on Wednesday.

INR: The Indian Rupee (INR) weakens on Wednesday, pressured by rising geopolitical tensions between India and Pakistan. Many tourist sites in Kashmir have been closed since Tuesday, as traders react to unverified reports of military activity.

Source: Reuters.

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