

Tuesday April 22nd, 2025

Local Markets:

The Kenyan shilling was little changed against the U.S dollar on Thursday, data from the London Stock Exchange Group showed.

Today's expected USD/KES trading range is 128.80/130.30

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	130.30			
GBP/KES	173.05	174.65	GBP/USD	1.3443	1.3249
EUR/KES	148.50	150.35	EUR/USD	1.1556	1.1398
INR/KES		1.5375	USD/INR	84.950	85.05
			AUD/USD	0.6454	0.6372
			Commodities		
			Gold	3480.46	3339.88
			Brent Crude	66.72	66.59

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	%	8.5006%	-
182 Days	%	8.8941%	-
364 Days	%	10.2319%	-
KES INFLATION	3.600%	3.500%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: Oil prices climbed on Tuesday as investors took advantage of the previous day's losses to cover short positions, although concerns persisted over economic headwinds from tariffs and U.S. monetary policy that could dampen fuel demand.

Asia-Pacific markets: Asia-Pacific markets traded mixed Monday as China's Central Bank held rates at a time when the yuan has come under pressure due to Beijing-Washington trade tensions.

International Markets

USD: Most Asian currencies rose on Tuesday as the U.S. dollar hovered near a three-year low after President Donald Trump's push to overhaul the Federal Reserve, while the Chinese yuan dipped amid persistent U.S.-China trade tensions.

GBP: GBP/USD remains strong near 1.3370 in Tuesday's early Asian session. Trump slams the Fed's Powell for not cutting interest rates. Cooler UK inflation data and global uncertainty have paved the way for BoE rate reductions. The GBP/USD pair trades in positive territory around 1.3370 during the early Asian session on Tuesday. Fears of a slowdown in the United States and concerns over the Federal Reserve (Fed) independence drag the US Dollar lower and create a tailwind for a major pair.

EUR: EUR/USD trades firmer near 1.1520 in Tuesday's early Asian session. US Dollar falls broadly after Trump doubled down on attacks against the Fed's Powell. The EU considers modifying methane rules for US gas to support trade talks. The EUR/USD pair extends its upside to around 1.1520 during the early Asian session on Tuesday, pressured by a weaker US Dollar (USD). The US Dollar Index (DXY) fell to its lowest since March 2022, near 98.30, as traders kept losing confidence in the US economy.

INR: Indian Rupee strengthens in Tuesday's Asian session. Positive trends in Indian equities and concerns over the Fed's independence could boost the INR. Traders brace for the speeches from Fed's Harker and Kashkari later on Tuesday. The Indian Rupee (INR) edges higher on Tuesday after hitting a four-month high in the previous session. The rally in Indian equities could provide some support to the Indian currency. Additionally, anxiety over tariffs and criticism of US Federal Reserve (Fed) Chair Jerome Powell by US President Donald Trump could drag the US Dollar lower and benefit the INR.

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