

Tuesday April 1st, 2025

Local Markets:

The Kenyan shilling firmed slightly against the dollar on Friday, data from The London Stock Exchange Group showed.

Today's expected USD/KES trading range is 128.35/129.85

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.35	129.85			
GBP/KES	165.95	168.30	GBP/USD	1.2960	1.2970
EUR/KES	138.85	141.00	EUR/USD	1.0848	1.0819
INR/KES		1.5283	USD/INR	84.96	85.11
			AUD/USD	0.6295	0.6412
			Commodities		
			Gold	3144.30	3077.70
			Brent Crude	74.95	73.88

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.7907%	8.8402%	-
182 Days	9.0583%	9.0860%	-
364 Days	10.4117%	10.4613%	-
KES INFLATION	3.300%	3.300%	-
KES CBR	10.75%	11.25%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.25%	6.50%	-

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$71.35 during the early Asian session on Tuesday. The WTI price rises on supply worries after US President Donald Trump threatens Russia with oil tariffs.

Asia-Pacific markets: Asia-Pacific markets climbed Tuesday, after two key Wall Street benchmarks rose as investors awaited clarity on U.S. President Donald Trump's tariff rollout.

International Markets

USD: The US Dollar stalled in anticipation of U.S. President Donald Trump's unveiling of more trade tariffs later this week. Trump will unveil his plans for reciprocal tariffs on April 2 at 22:00 EAT, Treasury Secretary Scott Bessent said in an interview on Monday. Trump has repeatedly touted April 2 as "liberation day."

GBP: GBP/USD churned chart paper in familiar territory, grinding out a familiar congestion zone as investors brace for the latest iteration of US President Donald Trump's tariff threats. The Trump administration is set to enact a wide catalogue of tariffs on functionally all the US's trading partners beginning on April 2.

EUR: EUR/USD flubbed a bullish run at the 1.0850 level, kicking off the new trading week on decidedly tepid footing. Investors are preparing for the newest round of tariff threats from US President Donald Trump. European inflation figures will be updated this week, with preliminary Harmonized Index of Consumer Prices (HICP) inflation slated for a Wednesday release.

INR: The Indian Rupee (INR) softens on Tuesday, pressured by renewed US Dollar (USD) demand. Traders grow risk-averse ahead of US trade tariffs expected to be unveiled on Wednesday, which weighs on the local currency. Additionally, a rise in crude oil prices contributes to the INR's downside as India is the world's third-largest oil consumer.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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