

Wednesday April 16th, 2025

Local Markets:

The Kenyan shilling was little changed against the U.S dollar on Tuesday, data from the London Stock Exchange Group showed.

Today's expected USD/KES trading range is 128.80/130.30

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	130.30			
GBP/KES	170.80	173.10	GBP/USD	1.3293	1.3236
EUR/KES	146.15	148.40	EUR/USD	1.1377	1.1385
INR/KES		1.5300	USD/INR	85.16	85.16
			AUD/USD	0.6377	0.6392
			Commodities		
			Gold	3287.98	3225.80
			Brent Crude	64.58	65.06

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.5006%	8.6294%	-
182 Days	8.8941%	9.0350%	-
364 Days	10.2319%	10.3865%	-
KES INFLATION	3.600%	3.500%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$60.80 during the early Asian session on Wednesday. The WTI price remains on the defensive as traders continue to assess the latest headlines on US President Donald Trump's tariff.

Asia-Pacific markets: Most Asian currencies extended gains against a weak dollar on Wednesday although caution persisted on uncertainty around U.S. tariff policies, while the Chinese yuan edged lower despite a robust economic data barrage.

International Markets

USD: The US Dollar Index, which measures the greenback against a basket of major currencies, fell 0.4% in Asian trade on Wednesday, remaining near its three-year low reached last week. While the dollar's recent weakness has provided some relief to most forex markets, investors grappled with persistent uncertainty surrounding President Trump's trade policies.

GBP: The GBP/USD pair continues its winning streak that began on April 8, trading around 1.3250 during Wednesday's Asian session. Earlier in the day, it touched a fresh six-month high at 1.3256. The pair has maintained strong momentum, boosted by improved global risk sentiment after US President Donald Trump announced exemptions for key technology products from his new "reciprocal" tariffs.

EUR: EUR/USD is trading around 1.1340 during the Asian hours on Wednesday, rebounding after two consecutive sessions of losses. The pair is drawing support from a more positive global risk sentiment, buoyed by US President Donald Trump's decision to exempt key technology products from his newly announced "reciprocal" tariffs.

INR: The Indian Rupee (INR) trades in positive territory for the fifth consecutive day on Wednesday. The weakening of the US Dollar and the extended decline in crude oil prices eased the Indian currency's losses. It's worth noting that India is the world's third-largest oil consumer, and lower crude oil prices tend to have a positive impact on the Indian currency value.

Source: Reuters.

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