



GLOBAL MARKETS NEWSLETTER

Monday April 14th, 2025

Local Markets:

The Kenyan shilling weakened slightly on Friday as foreign exchange demand rose in response to uncertainty over U.S president Donald Trump's tariffs.

Today's expected USD/KES trading range is 128.80/130.30

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.80	130.30			
GBP/KES	168.80	171.20	GBP/USD	1.3137	1.3047
EUR/KES	146.40	148.60	EUR/USD	1.1398	1.1335
INR/KES		1.5230	USD/INR	85.55	85.36
			AUD/USD	0.6329	0.6214
			Commodities		
			Gold	3223.28	3208.00
			Brent Crude	64.67	63.18

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.5006%	8.6294%	-
182 Days	8.8941%	9.0350%	-
364 Days	10.2319%	10.3865%	-
KES INFLATION	3.600%	3.500%	-
KES CBR	10.00%	10.75%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.00%	6.25%	-

Top News

Oil: West Texas Intermediate (WTI) US Crude Oil prices struggle to capitalize on Friday's modest gains and attract fresh sellers near the \$61.60 area at the start of a new week. The commodity currently trades around the \$60.70-\$60.65 region, down over 0.50% for the day, though it lacks follow-through selling amid mixed fundamental cues.

Asia-Pacific markets: Most Asian currencies weakened on Monday, with the Chinese yuan fragile in the face of limited relief on U.S. trade tariffs, while concerns over more economic headwinds sent the dollar to three-year lows.

International Markets

USD: The dollar index and dollar index futures both sank to their lowest levels since April 2022 on Monday, extending a run of recent declines. Despite some relief over U.S.-China tariffs, the dollar remained under pressure from heightened fears of a U.S. recession. The greenback was also dented by a sustained sell-down in Treasuries, which saw yields rise sharply.

GBP: The GBP/USD pair edges higher at the start of a new week and trades just below the 1.3100 mark during the Asian session, well within striking distance of Friday's swing high. Moreover, the bearish sentiment surrounding the US Dollar (USD) suggests that the path of least resistance for spot prices remains to the upside.

EUR: The EUR/USD pair edges lower during Asian trading hours on Monday, hovering around 1.1360 after posting gains in the previous two sessions. The pair appreciated due to weakening US Dollar (USD), which has come under pressure amid escalating trade tensions between the US and China—rekindling concerns of a global recession.

INR: Indian markets were closed for a public holiday.

Source: Reuters.

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