



GLOBAL MARKETS NEWSLETTER

Friday March 28th, 2025

Local Markets:

The Kenyan shilling was stable against the dollar on Thursday, data from The London Stock Exchange Group showed.

Today's expected USD/KES trading range is 128.40/129.90

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.40	129.90			
GBP/KES	166.15	168.50	GBP/USD	1.2970	1.2950
EUR/KES	138.55	140.70	EUR/USD	1.0819	1.0806
INR/KES		1.5262	USD/INR	85.11	85.16
			AUD/USD	0.6412	0.6341
			Commodities		
			Gold	3077.70	3035.13
			Brent Crude	73.88	73.85

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.7907%	8.8402%	-
182 Days	9.0583%	9.0860%	-
364 Days	10.4117%	10.4613%	-
KES INFLATION	3.300%	3.300%	-
KES CBR	10.75%	11.25%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.25%	6.50%	-

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$69.70 during the early Asian session on Friday. The WTI price gains momentum to a one-month high as the US threat of tariffs on countries buying Venezuelan production still supports prices.

Asia-Pacific markets: Asian currencies were mixed on Friday, moving in tight ranges ahead of U.S. reciprocal tariffs, as the Japanese yen gained after strong Tokyo inflation data, while the Australian dollar slipped on expectations of unchanged interest rates next week.

International Markets

USD: The US Dollar Index, which measures the greenback against a basket of major currencies, ticked 0.1% higher in Asian trading. Investors remained cautious ahead of President Trump's impending reciprocal tariff announcements on April 2. Markets were wary of potential trade disruptions, keeping risk appetite in check.

GBP: The GBP/USD pair holds steady after gains in the previous session, hovering around 1.2950 during Friday's Asian trading hours. The technical analysis of the daily chart suggests a sustained bullish outlook, with the pair consolidating within an ascending channel pattern.

EUR: The EUR/USD pair struggles to capitalize on the previous day's goodish bounce from over a three-week low, around the 1.0730 area, and edges lower during the Asian session on Friday. Spot prices currently trade with mild negative bias below the 1.0800 mark, though the downtick lacks bearish conviction as investors await the release of the US Personal Consumption Expenditure (PCE) Price Index.

INR: The Indian Rupee (INR) gathers strength on Friday, bolstered by positive domestic markets and foreign fund inflows. However, month-end USD demand from importers might cap the upside for the Indian currency. US President Donald Trump on Wednesday announced a 25% tariff on automotive imports, set to take effect on April 2. This might also lift the Greenback and undermine the Indian currency.

Source: Reuters.

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