

Wednesday March 26th, 2025

Local Markets:

The Kenyan shilling was stable on Tuesday, supported by inflows of foreign exchange from several sectors including horticulture.

Today's expected USD/KES trading range is 128.45/129.95

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.45	129.95			
GBP/KES	166.15	168.50	GBP/USD	1.2960	1.2954
EUR/KES	138.45	140.60	EUR/USD	1.0810	1.0833
INR/KES		1.5259	USD/INR	85.16	85.06
			AUD/USD	0.6335	0.6316
			Commodities		
			Gold	3015.37	3017.32
			Brent Crude	73.17	72.99

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.8402%	8.9180%	-
182 Days	9.0860%	9.1149%	-
364 Days	10.4613%	10.4736%	-
KES INFLATION	3.300%	3.000%	-
KES CBR	10.75%	11.25%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.25%	6.50%	-

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$69.15 during the early Asian session on Wednesday. The WTI price extends its upside on a larger-than-expected crude draw and concerns about tighter global supply due to threatened US tariffs on countries buying Venezuelan production.

Asia-Pacific markets: Asian currencies edged lower on Wednesday, extending their subdued trend as investors remained cautious ahead of impending U.S. trade tariffs, while the Australian dollar held steady after softer inflation data reinforced expectations of future interest rate cuts.

International Markets

USD: The U.S dollar remained near a three-week high and has shown range-bound movement this week. Investors remain on edge, balancing optimism from potential tariff exemptions against the overarching uncertainty of U.S. trade policies.

GBP: The GBP/USD pair loses ground after registering gains in the previous two sessions, trading around 1.2930 during the Asian hours on Wednesday. The technical analysis of the daily chart indicates a continued bullish bias, with the pair consolidating within an ascending channel pattern.

EUR: The EUR/USD pair gains ground to near 1.0780 during the Asian trading hours on Wednesday. The Greenback softens against the Euro (EUR) due to the weaker US economic data and the uncertainty surrounding US President Donald Trump's trade policy ahead of a new round of tariffs next week. The US Durable Goods Orders report for February is due later today.

INR: The Indian Rupee (INR) loses momentum on Wednesday. Month-end US Dollar (USD) demand from local oil companies and importers, coupled with the Greenback's recovery against major currencies, undermines the Indian currency. Additionally, extended gains in crude oil prices might weigh on the INR as India is the world's third-largest oil consumer.

Source: Reuters.

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