

Tuesday March 25th, 2025

Local Markets:

The Kenyan shilling was broadly stable against the U.S dollar on Monday, according to data from The London Stock Exchange Group.

Today's expected USD/KES trading range is 128.45/129.95

Indicative FX rates as at 8.30am:

Currency	Buying	Selling	Currency	Today	Previous
USD/KES	128.45	129.95			
GBP/KES	166.00	168.00	GBP/USD	1.2954	1.2946
EUR/KES	138.75	140.50	EUR/USD	1.0833	1.0854
INR/KES		1.5277	USD/INR	85.06	85.58
			AUD/USD	0.6316	0.6308
			Commodities		
			Gold	3017.32	3022.85
			Brent Crude	72.99	71.93

Benchmark Rates:

Tenor	Current	Previous	Next meeting
91 Days	8.8402%	8.9180%	-
182 Days	9.0860%	9.1149%	-
364 Days	10.4613%	10.4736%	-
KES INFLATION	3.300%	3.000%	-
KES CBR	10.75%	11.25%	-
FED RATE	4.25%	4.50%	-
ECB RATE	2.90%	3.00%	-
BOE RATE	4.50%	4.75%	-
RBI RATE	6.25%	6.50%	-

Top News

Oil: West Texas Intermediate (WTI), the US crude oil benchmark, is trading around \$69.00 during the early Asian session on Tuesday. The WTI price edges higher to a three-week high as US President Donald Trump said he will impose tariffs on countries that buy oil and gas from Venezuela.

Asia-Pacific markets: Asia-Pacific markets traded mixed Tuesday as investors assessed U.S. President Donald Trump's tariff threats. The Indonesian rupiah, on the other hand, tumbled to its lowest level since the 1998 Asian financial crisis, weighed down by concerns over the country's fiscal stability and economic growth.

International Markets

USD: The US Dollar Index (DXY), which measures the value of the US Dollar against a basket of currencies, held its upward momentum, tallying a four-day recovery. Strong S&P Services PMI as well as caution from Atlanta Federal Reserve President Raphael Bostic is benefiting the buck.

GBP: GBP/USD remains stable around 1.2920 during Tuesday's Asian session after gains in the previous session. However, the pair holds ground amid a downward correction in the US Dollar (USD). The Greenback strengthened, supported by robust S&P Services PMI data and cautious remarks from Federal Reserve officials.

EUR: The EUR/USD pair attracts some buyers during the Asian session on Tuesday and for now, seems to have snapped a four-day losing streak to over a two-week low, around the 1.0770 area touched the previous day. Spot prices reclaim the 1.0800 mark amid subdued US Dollar (USD) price action, though the uptick lacks bullish conviction.

INR: The Indian Rupee (INR) softens on Tuesday after closing stronger for the ninth consecutive session in the previous session. The persistent US Dollar (USD) sales from foreign banks and a sign of revival in foreign inflows provide some support to the Indian currency, helping the INR claw back all of its losses in 2025 so far.

Source: Reuters.

For further enquiries, kindly call: Joseph Nyamache /Daniel Yegon, Direct Lines: +254 111 030 600/626/680/681.

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