

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 31st MARCH 2024
1. STATEMENT OF FINANCIAL POSITION

	31.03.2023 Kshs.'000. Un- Audited	31.12.2023 Kshs.'000. Audited	31.03.2024 Kshs.'000. Un- Audited
A. ASSETS			
1 Cash balances (both local and foreign)	212,479	189,862	130,798
2 Balances with Central Bank of Kenya	473,901	547,739	506,865
3 Kenya Government and other securities held for dealing purposes	-	-	-
4 Financial Assets at fair value through profit and loss	6,831	6,281	7,631
5 Investment Securities:			
a). Held to Maturity:			
a. Kenya Government Securities	4,094,564	4,423,826	4,154,752
b. Other securities	-	-	-
b) Available for sale:			
a. Kenya Government Securities	-	-	-
b. Other securities	-	-	-
6 Deposits and balances due from local banking institutions	664,234	1,381,446	981,830
7 Deposits and balances due from banking institutions abroad	176,240	150,419	46,805
8 Tax recoverable	-	23,079	13,524
9 Loans and advances to customers (net)	7,160,821	6,609,514	6,327,086
10 Balances due from banking institutions in the group	-	-	-
11 Investments in associates	-	-	-
12 Investments in subsidiary companies	-	-	-
13 Investments in joint ventures	-	-	-
14 Investment properties	-	-	-
15 Property, plant and equipment	20,423	29,008	26,272
16 Prepaid lease rentals	-	-	-
17 Intangible assets	10,861	1,396	1,565
18 Deferred tax asset	248,323	269,803	275,883
19 Retirement benefit assets	-	-	-
20 Other assets	232,902	227,485	242,519
21 TOTAL ASSETS	13,301,581	13,859,858	12,715,530
B. LIABILITIES			
22 Balances due to Central Bank of Kenya	-	-	-
23 Customer deposits	9,743,210	10,326,600	9,157,223
24 Deposits and balances due to local banking institutions	-	-	-
25 Deposits and balances due to banking institutions abroad	-	-	-
26 Other money market deposits	-	-	-
27 Borrowed funds	-	-	-
28 Balances due to banking institutions in the group	-	-	-
29 Tax payable	79,465	-	-
30 Dividends payable	-	-	-
31 Deferred tax liability	-	-	-
32 Retirement benefit liability	-	-	-
33 Other liabilities	200,124	148,793	148,950
34 TOTAL LIABILITIES	10,022,798	10,475,393	9,306,173
C. SHAREHOLDERS' FUNDS			
35 Paid up/ Assigned capital	2,491,151	2,491,031	2,491,031
Scheme Conversions & Contributions pending allotments	8,849	8,969	8,969
36 Share premium (discount)	412,819	412,819	412,819
37 Revaluation reserve	-	-	-
38 Retained earnings/ (Accumulated losses)	20,575	(73,913)	(116,179)
39 Statutory loan loss reserve	345,390	545,559	612,717
40 Other Reserves	-	-	-
41 Proposed dividends	-	-	-
42 Capital grants	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,278,783	3,384,465	3,409,357
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,301,581	13,859,858	12,715,530

2. STATEMENT OF COMPREHENSIVE INCOME

1.0 INTEREST INCOME			
1.1 Loans and advances	206,741	1,006,236	212,873
1.2 Government securities	100,073	472,582	130,844
1.3 Deposits and placements with banking institutions	8,237	49,499	18,030
1.4 Other interest income	-	-	-
1.5 Total interest income	315,051	1,528,317	361,747
2.0 INTEREST EXPENSES			
2.1 Customer deposits	158,504	688,002	205,516
2.2 Deposits and placements from banking institutions	1,962	12,087	273
2.3 Other interest expenses	1,466	10,521	-
2.4 Total Interest Expenses	159,966	710,610	205,789
3.0 NET INTEREST INCOME(LOSS)	155,085	817,707	155,958
4.0 OTHER OPERATING INCOME			
4.1 Fees and commissions on loans & advances	14,946	52,835	8,939
4.2 Other fees and commissions	4,116	16,252	3,707
4.3 Foreign exchange trading income (loss)	18,710	65,031	17,807
4.4 Dividend income	237	1,555	799
4.5 Other income	(2,619)	(1,826)	1,655
4.6 Total other operating income	35,390	133,847	32,907
5.0 TOTAL OPERATING INCOME	190,476	951,554	188,865
6.0 OPERATING EXPENSES			
6.1 Loan loss provision	26,000	284,665	36,000
6.2 Staff costs	61,833	252,466	65,464
6.3 Directors' emoluments	1,965	1,761	1,965
6.4 Rental charges	302	1,453	302
6.5 Depreciation charge on property and equipment	1,980	7,774	2,352
6.6 Amortisation charges	3,962	14,181	216
6.7 Other operating expenses	49,881	195,269	50,790
6.8 Total Operating Expenses	145,923	762,969	157,089
7.0 Profit/(loss) before tax and exceptional items	44,553	188,585	31,776
8.0 Exceptional items	-	-	-
9.0 Profit/(loss) after exceptional items	44,553	188,585	31,776
10.0 Current tax	16,224	76,655	12,964
11.0 Deferred tax	(3,672)	(25,152)	(6,080)
12.0 Profit/(loss) after tax and exceptional items	31,401	137,082	24,892
13.0 Other Comprehensive Income:			
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-
14.0 Other Comprehensive Income for the year net of tax	-	-	-
15.0 Total Comprehensive Income for the year net of tax	31,401	137,082	24,892

3. OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES			
a) Gross non-performing loans and advances	1,544,641	1,867,529	1,769,116
b) Less interest in suspense	84,717	84,519	84,519
c) Total Non-Performing Loans and Advances (a-b)	1,460,464	1,783,010	1,684,597
d) Less loan loss provisions	718,464	1,013,804	1,033,624
e) Net non-performing loans and advances (c-d)	742,000	769,206	650,973
f) Discounted value of securities	742,000	769,206	650,973
g) Net NPLs exposure (e-f)	-	-	-
2.0 INSIDER LOANS AND ADVANCES			
a) Directors, shareholders and associates	758,300	670,679	432,508
b) Employees	125,254	120,093	117,945
c) Total Insider Loans, Advances & Other Facilities	883,554	790,772	550,453
3.0 OFF-BALANCE SHEET ITEMS			
a) Letters of credit, guarantees and acceptances	1,240,274	1,779,067	1,644,088
b) Forwards, swaps and options	-	-	-
c) Other contingent liabilities	785,938	421,604	585,031
c) Total Contingent Liabilities	2,026,212	2,200,671	2,229,119
4.0 CAPITAL STRENGTH			
a) Core capital	2,668,989	2,569,103	2,508,311
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000
c) Excess (deficiency) (a-b)	1,668,989	1,569,103	1,508,311
d) Supplementary capital	112,234	113,339	106,247
e) Total capital (a+d)	2,781,224	2,682,442	2,614,557
f) Total risk weighted assets	8,978,738	9,067,153	8,499,742
g) Core capital/ total deposit liabilities	27.39%	24.88%	27.39%
h) Minimum statutory ratio	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	19.39%	16.88%	19.39%
j) Core capital/ total risk weighted assets	29.73%	28.53%	29.51%
k) Minimum statutory ratio	10.50%	10.50%	10.50%
l) Excess (deficiency) (j-k)	19.23%	17.83%	19.01%
m) Total capital/ total risk weighted assets	30.98%	29.58%	30.76%
n) Minimum statutory ratio	14.50%	14.50%	14.50%
o) Excess (deficiency) (m-n)	16.48%	15.08%	16.26%
5.0 LIQUIDITY			
a) Liquidity Ratio	57.23%	64.55%	63.50%
b) Minimum statutory ratio	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	37.23%	44.55%	43.50%

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.oriental.co.ke. They can also be accessed at the institution's **Head Office at Finance House Koinange Street**, or our branches at:-

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Regulated by the Central Bank of Kenya

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