

## QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

### 1. STATEMENT OF FINANCIAL POSITION

	30.09.2022 Kshs:'000. Un- Audited	31.12.2022 Kshs:'000. Audited	31.03.2023 Kshs:'000. Un- Audited	30.06.2023 Kshs:'000. Un- Audited	30.09.2023 Kshs:'000. Un- Audited
<b>A. ASSETS</b>					
1 Cash balances (both local and foreign)	181,041	204,467	212,479	199,179	183,274
2 Balances with Central Bank of Kenya	434,402	463,034	473,901	506,267	462,444
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	10,852	9,739	6,831	7,195	7,108
5 Investment Securities:					
a). Held to Maturity:					
a. Kenya Government Securities	4,246,000	4,079,609	4,094,564	4,500,552	4,698,230
b. Other securities	-	-	-	-	-
b). Available for sale:					
a. Kenya Government Securities	-	-	-	-	-
b. Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	778,742	558,982	664,234	879,137	666,580
7 Deposits and balances due from banking institutions abroad	353,605	150,552	176,240	156,061	56,572
8 Tax recoverable	-	-	-	-	12,541
9 Loans and advances to customers (net)	7,666,616	7,306,544	7,160,821	6,837,471	6,906,027
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investment in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property, plant and equipment	21,036	22,750	20,423	18,872	17,866
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	16,908	14,439	10,861	7,943	4,291
18 Deferred tax asset	222,399	244,651	248,323	259,417	271,846
19 Retirement benefit assets	-	-	-	-	-
20 Other assets	234,230	279,005	232,902	250,891	228,664
<b>21 TOTAL ASSETS</b>	<b>14,165,831</b>	<b>13,333,772</b>	<b>13,301,581</b>	<b>13,622,985</b>	<b>13,515,443</b>
<b>B. LIABILITIES</b>					
22 Balances due to Central Bank of Kenya	-	-	-	-	200,000
23 Customer deposits	10,545,892	9,831,714	9,743,210	10,125,727	9,699,875
24 Deposits and balances due to local banking institutions	100,000	-	-	-	100,000
25 Deposits and balances due to banking institutions abroad	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	36,098	63,013	79,465	39,800	-
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Retirement benefit liability	-	-	-	-	-
33 Other liabilities	260,306	191,661	200,124	134,752	161,667
<b>34 TOTAL LIABILITIES</b>	<b>10,942,296</b>	<b>10,086,388</b>	<b>10,022,798</b>	<b>10,300,279</b>	<b>10,161,542</b>
<b>C. SHAREHOLDERS' FUNDS</b>					
35 Paid up/ Assigned capital	2,491,151	2,491,031	2,491,151	2,491,151	2,491,151
Scheme Conversions & Contributions pending allotments	8,849	8,969	8,849	8,849	8,849
36 Share premium (discount)	412,819	412,819	412,819	412,819	412,819
37 Revaluation reserve	-	-	-	-	-
38 Retained earnings/ (Accumulated losses)	(65,783)	2,776	20,575	41,140	(43,360)
39 Statutory loan loss reserve	376,499	331,789	345,390	368,747	484,442
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
<b>43 TOTAL SHAREHOLDERS' FUNDS</b>	<b>3,223,535</b>	<b>3,247,384</b>	<b>3,278,783</b>	<b>3,322,706</b>	<b>3,353,901</b>
<b>44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS</b>	<b>14,165,831</b>	<b>13,333,772</b>	<b>13,301,581</b>	<b>13,622,985</b>	<b>13,515,443</b>

2. STATEMENT OF COMPREHENSIVE INCOME					
<b>1.0 INTEREST INCOME</b>					
1.1 Loans and advances	514,850	991,062	206,741	421,686	624,275
1.2 Government securities	287,232	420,753	100,073	212,474	339,089
1.3 Deposits and placements with banking institutions	13,230	18,201	8,237	20,377	34,758
1.4 Other interest income	-	-	-	-	-
<b>1.5 Total interest income</b>	<b>815,312</b>	<b>1,430,556</b>	<b>315,051</b>	<b>654,537</b>	<b>998,122</b>
<b>2.0 INTEREST EXPENSES</b>					
2.1 Customer deposits	471,766	640,707	158,504	325,401	498,354
2.2 Deposits and placements with banking institutions	5,879	8,146	1,462	1,490	2,984
2.3 Other interest expenses	-	13,116	-	-	-
<b>2.4 Total interest expenses</b>	<b>477,645</b>	<b>661,969</b>	<b>159,966</b>	<b>326,891</b>	<b>501,338</b>
<b>3.0 NET INTEREST INCOME(LOSS)</b>	<b>337,667</b>	<b>768,587</b>	<b>155,085</b>	<b>327,646</b>	<b>496,784</b>
<b>4.0 OTHER OPERATING INCOME</b>					
4.1 Fees and commissions on loans & advances	99,554	87,909	14,946	26,088	39,887
4.2 Other fees and commissions	13,623	16,817	4,116	8,092	12,188
4.3 Foreign exchange trading income (loss)	48,423	59,298	18,710	39,666	53,905
4.4 Dividend income	-	-	237	770	770
4.5 Other income	203,100	206,525	(2,619)	(1,798)	(1,511)
<b>4.6 Total other operating income</b>	<b>364,700</b>	<b>370,549</b>	<b>35,390</b>	<b>72,818</b>	<b>105,239</b>
<b>5.0 TOTAL OPERATING INCOME</b>	<b>702,366</b>	<b>1,139,136</b>	<b>190,476</b>	<b>400,464</b>	<b>602,023</b>
<b>6.0 OPERATING EXPENSES</b>					
6.1 Loan loss provision	193,000	489,102	26,000	57,000	93,000
6.2 Staff costs	185,017	246,964	61,833	123,015	186,454
6.3 Rental charges/ emoluments	5,894	5,900	1,965	3,920	6,012
6.4 Direct charges	33,602	3,413	302	605	907
6.5 Depreciation charge on property and equipment	8,782	10,787	1,980	3,879	5,677
6.6 Amortisation charges	11,722	15,641	3,962	8,019	11,671
6.7 Other operating expenses	114,105	181,022	49,881	100,249	153,309
<b>6.8 Total Operating Expenses</b>	<b>552,121</b>	<b>952,829</b>	<b>145,923</b>	<b>296,696</b>	<b>457,030</b>
<b>7.0 Profit/(loss) before tax and exceptional items</b>	<b>150,246</b>	<b>186,307</b>	<b>44,553</b>	<b>103,768</b>	<b>144,993</b>
8.0 Exceptional items	-	-	-	-	-
<b>9.0 Profit/(loss) after exceptional items</b>	<b>150,246</b>	<b>186,307</b>	<b>44,553</b>	<b>103,768</b>	<b>144,993</b>
10.0 Current tax	58,043	90,741	16,824	43,210	65,668
11.0 Deferred tax	(11,596)	(33,848)	(3,672)	(14,766)	(27,194)
<b>12.0 Profit/(loss) after tax and exceptional items</b>	<b>103,798</b>	<b>129,414</b>	<b>31,401</b>	<b>75,324</b>	<b>106,519</b>
<b>13.0 Other Comprehensive Income:</b>					
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
<b>14.0 Other Comprehensive income for the year net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15.0 Total Comprehensive Income for the year net of tax</b>	<b>103,798</b>	<b>129,414</b>	<b>31,401</b>	<b>75,324</b>	<b>106,519</b>

3. OTHER DISCLOSURES					
<b>1.0 NON-PERFORMING LOANS AND ADVANCES</b>					
a) Gross non-performing loans and advances	1,658,956	1,653,437	1,544,641	1,535,129	1,749,923
b) Less interest in suspense	93,097	92,045	84,177	84,519	84,519
<b>c) Total Non-Performing Loans and Advances (a-b)</b>	<b>1,565,859</b>	<b>1,561,392</b>	<b>1,460,464</b>	<b>1,450,610</b>	<b>1,665,404</b>
d) Less loan loss provisions	879,475	827,070	718,464	775,195	923,890
<b>e) Net non-performing loans and advances (c-d)</b>	<b>686,384</b>	<b>734,322</b>	<b>742,000</b>	<b>675,415</b>	<b>741,514</b>
f) Discounted value of securities	686,384	734,322	742,000	675,415	741,514
<b>g) Net NPLs exposure (e-f)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2.0 INSIDER LOANS AND ADVANCES</b>					
a) Directors, shareholders and associates	1,108,823	703,766	758,300	729,505	743,810
b) Employees	101,552	109,010	125,254	120,213	127,901
<b>c) Total Insider Loans, Advances &amp; Other Facilities</b>	<b>1,210,375</b>	<b>812,776</b>	<b>883,554</b>	<b>858,718</b>	<b>871,711</b>
<b>3.0 OFF-BALANCE SHEET ITEMS</b>					
a) Letters of credit, guarantees and acceptances	786,326	1,322,801	1,240,274	1,185,190	1,379,506
b) Forwards, swaps and options	-	-	-	-	-
c) Other contingent liabilities	900,816	690,736	785,938	594,900	410,957
<b>c) Total Contingent Liabilities</b>	<b>1,687,142</b>	<b>2,013,537</b>	<b>2,026,212</b>	<b>1,780,090</b>	<b>1,790,463</b>
<b>4.0 CAPITAL STRENGTH</b>					
a) <b>Core capital</b>	<b>2,572,737</b>	<b>2,670,944</b>	<b>2,668,989</b>	<b>2,656,880</b>	<b>2,544,354</b>
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
<b>c) Excess (deficiency) (a-b)</b>	<b>1,572,737</b>	<b>1,670,944</b>	<b>1,668,989</b>	<b>1,656,880</b>	<b>1,544,354</b>
d) Supplementary capital	118,184	114,071	112,234	111,670	113,084
<b>e) Total capital (a+d)</b>	<b>2,690,921</b>	<b>2,785,015</b>	<b>2,781,224</b>	<b>2,768,550</b>	<b>2,657,438</b>
<b>f) Total risk weighted assets</b>	<b>9,454,709</b>	<b>9,125,698</b>	<b>8,978,738</b>	<b>8,933,568</b>	<b>9,046,577</b>
<b>g) Core capital/ total deposit liabilities</b>	<b>24.40%</b>	<b>27.17%</b>	<b>27.39%</b>	<b>26.24%</b>	<b>26.23%</b>
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	16.40%	19.17%	19.39%	18.24%	18.23%
<b>j) Core capital/ total risk weighted assets</b>	<b>27.21%</b>	<b>29.27%</b>	<b>29.73%</b>	<b>29.74%</b>	<b>28.12%</b>
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess (deficiency) (j-k)	16.71%	18.77%	19.23%	19.24%	17.62%
<b>m) Total capital/ total risk weighted assets</b>	<b>28.46%</b>	<b>30.52%</b>	<b>30.98%</b>	<b>30.99%</b>	<b>29.37%</b>
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess (deficiency) (m-n)	13.96%	16.02%	16.48%	16.49%	14.87%
<b>5.0 LIQUIDITY</b>					
a) <b>Liquidity Ratio</b>	<b>55.89%</b>	<b>54.69%</b>	<b>57.23%</b>	<b>61.64%</b>	<b>59.46%</b>
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	35.89%	34.69%	37.23%	41.64%	39.46%

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: [www.oriental.co.ke](http://www.oriental.co.ke). They can also be accessed at the institution's Head Office at Finance House Koinange Street, or our branches at:-

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