

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2023
1. STATEMENT OF FINANCIAL POSITION

	30.06.2022 Kshs.'000. Un- Audited	31.12.2022 Kshs.'000. Audited	31.03.2023 Kshs.'000. Un- Audited	30.06.2023 Kshs.'000. Un- Audited
A. ASSETS				
1 Cash balances (both local and foreign)	144,923	204,467	212,479	199,179
2 Balances with Central Bank of Kenya	445,525	463,034	473,901	506,267
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	10,266	9,739	6,831	7,195
5 Investment Securities:				
a). Held to Maturity:				
a. Kenya Government Securities	4,398,314	4,079,609	4,094,564	4,500,552
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government Securities	-	-	-	-
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	562,515	558,982	664,234	879,137
7 Deposits and balances due from banking institutions abroad	484,499	150,552	176,240	156,061
8 Tax recoverable	-	-	-	-
9 Loans and advances to customers (net)	7,211,512	7,306,544	7,160,821	6,837,471
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investment in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property, plant and equipment	22,222	22,750	20,423	18,872
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	20,807	14,439	10,861	7,943
18 Deferred tax asset	214,299	244,651	248,323	259,417
19 Retirement benefit assets	-	-	-	-
20 Other assets	265,395	279,005	232,902	250,891
21 TOTAL ASSETS	13,780,277	13,333,772	13,301,581	13,622,985
B. LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	10,227,091	9,831,714	9,743,210	10,125,727
24 Deposits and balances due to local banking institutions	100,000	-	-	-
25 Deposits and balances due to banking institutions abroad	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	30,762	63,013	79,465	39,800
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	232,876	191,661	200,124	134,752
34 TOTAL LIABILITIES	10,590,729	10,086,588	10,022,798	10,300,279
C. SHAREHOLDERS' FUNDS				
35 Paid up/ Assigned capital	2,491,151	2,491,031	2,491,151	2,491,151
36 Scheme Conversions & Contributions pending allotments	8,849	8,969	8,849	8,849
37 Share premium (discount)	412,819	412,819	412,819	412,819
38 Revaluation reserve	-	-	-	-
39 Retained earnings/ (Accumulated losses)	(69,781)	2,776	20,575	41,140
40 Statutory loan loss reserve	346,510	331,789	345,390	368,747
41 Other Reserves	-	-	-	-
42 Proposed dividends	-	-	-	-
43 Capital grants	-	-	-	-
44 TOTAL SHAREHOLDERS' FUNDS	3,189,548	3,247,384	3,278,785	3,322,706
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,780,277	13,333,772	13,301,581	13,622,985

2. STATEMENT OF COMPREHENSIVE INCOME

1.0 INTEREST INCOME				
1.1 Loans and advances	337,509	991,602	206,741	421,686
1.2 Government securities	190,901	420,753	100,073	212,474
1.3 Deposits and placements with banking institutions	6,990	18,201	8,237	20,377
1.4 Other interest income	-	-	-	-
1.5 Total Interest Income	535,400	1,430,556	315,051	654,537
2.0 INTEREST EXPENSES				
2.1 Customer deposits	316,046	640,707	158,504	325,401
2.2 Deposits and placements from banking institutions	1,305	8,146	1,462	1,490
2.3 Other interest expenses	-	1,316	-	-
2.4 Total Interest Expenses	317,351	661,969	159,966	326,891
3.0 NET INTEREST INCOME(LOSS)	218,048	768,587	155,085	327,646
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on loans & advances	62,019	87,909	14,946	26,088
4.2 Other fees and commissions	9,330	16,817	4,116	8,032
4.3 Foreign exchange trading income (loss)	30,550	59,298	18,710	39,666
4.4 Dividend income	-	-	237	770
4.5 Other income	201,998	206,525	(2,619)	(1,798)
4.6 Total other operating income	302,996	370,549	35,390	72,818
5.0 TOTAL OPERATING INCOME	521,045	1,139,136	190,476	400,464
6.0 OPERATING EXPENSES				
6.1 Loan loss provision	172,000	489,102	26,000	57,000
6.2 Staff costs	125,220	246,964	61,833	123,015
6.3 Directors' emoluments	3,929	5,900	1,965	3,929
6.4 Rental charges	22,923	3,413	302	605
6.5 Depreciation charge on property and equipment	6,196	10,787	1,980	3,879
6.6 Amortisation charges	7,823	15,641	3,962	8,019
6.7 Other operating expenses	77,582	181,022	49,881	100,249
6.8 Total Operating Expenses	415,674	952,829	145,923	296,696
7.0 Profit/(loss) before tax and exceptional items	105,371	186,307	44,553	103,768
8.0 Exceptional items	-	-	-	-
9.0 Profit/(loss) after exceptional items	105,371	186,307	44,553	103,768
10.0 Current tax	37,288	90,741	16,824	43,210
11.0 Deferred tax	(3,496)	(33,848)	(3,672)	(14,766)
12.0 Profit/(loss) after tax and exceptional items	71,579	129,414	31,401	75,324
13.0 Other Comprehensive Income:				
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
14.0 Other Comprehensive Income for the year net of tax	-	-	-	-
15.0 Total Comprehensive Income for the year net of tax	71,579	129,414	31,401	75,324

3. OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	1,662,068	1,653,437	1,544,641	1,535,129
b) Less interest in suspense	93,097	92,045	84,177	84,519
c) Total Non-Performing Loans and Advances (a-b)	1,568,971	1,561,392	1,460,464	1,450,610
d) Net non-performing provisions	880,127	827,070	718,464	775,195
e) Net non-performing loans and advances (c-d)	788,844	734,322	742,000	675,415
f) Discounted value of securities	738,844	734,322	742,000	675,415
g) Net NPLs exposure (e-f)	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	877,426	703,766	758,300	729,505
b) Employees	333,595	109,010	125,254	129,213
c) Total Insider Loans, Advances & Other Facilities	911,021	812,776	883,554	858,718
3.0 OFF-BALANCE SHEET ITEMS				
a) Letters of credit, guarantees and acceptances	1,087,304	1,322,801	1,240,274	1,185,190
b) Forwards, swaps and options	-	-	-	-
c) Other contingent liabilities	875,368	690,736	785,938	594,900
c) Total Contingent Liabilities	1,962,672	2,013,537	2,026,212	1,780,090
4.0 CAPITAL STRENGTH				
a) Core capital	2,592,949	2,670,944	2,668,989	2,656,880
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess (deficiency) (a-b)	1,592,949	1,670,944	1,668,989	1,656,880
d) Supplementary capital	118,337	114,071	112,234	111,670
e) Total capital (a+d)	2,711,286	2,785,015	2,781,224	2,768,550
f) Total risk weighted assets	9,466,983	9,125,698	8,975,758	8,935,568
g) Core capital/ total deposit liabilities	25.35%	27.17%	27.39%	26.24%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	17.35%	19.17%	19.39%	18.24%
j) Core capital/ total risk weighted assets	27.39%	29.27%	29.73%	29.74%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
l) Excess (deficiency) (j-k)	16.89%	18.77%	19.23%	19.24%
m) Total capital/ total risk weighted assets	28.64%	30.52%	30.98%	30.99%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
o) Excess (deficiency) (m-n)	14.14%	16.02%	16.48%	16.49%
5.0 LIQUIDITY				
a) Liquidity Ratio	58.11%	54.69%	57.23%	61.64%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	38.11%	34.69%	37.23%	41.64%

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.oriental.co.ke.

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