

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2022
1. STATEMENT OF FINANCIAL POSITION

	30.09.2021 Kshs.'000. Un-Audited	31.12.2021 Kshs.'000. Audited	31.03.2022 Kshs.'000. Un-Audited	30.06.2022 Kshs.'000. Un-Audited	30.09.2022 Kshs.'000. Un-Audited
A. ASSETS					
1 Cash balances (both local and foreign)	141,923	188,022	152,689	144,923	181,041
2 Balances with Central Bank of Kenya	590,341	574,855	575,350	445,525	434,402
3 Kenya Government and other securities held for dealing purposes	-	-	-	-	-
4 Financial Assets at fair value through profit and loss	14,005	12,729	10,836	10,266	10,852
5 Investment Securities:					
a) Held to Maturity:					
i) Kenya Government Securities	4,393,427	4,552,306	4,447,708	4,398,314	4,246,000
b) Other securities	-	-	-	-	-
b) Available for sale:					
i) Kenya Government Securities	-	-	-	-	-
b) Other securities	-	-	-	-	-
6 Deposits and balances due from local banking institutions	604,619	298,870	560,074	562,515	778,742
7 Deposits and balances due from banking institutions abroad	735,236	1,003,770	499,824	484,499	353,605
8 Tax recoverable	-	-	-	-	-
9 Loans and advances to customers (net)	6,478,764	6,506,864	6,968,480	7,211,512	7,666,616
10 Balances due from banking institutions in the group	-	-	-	-	-
11 Investments in associates	-	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-	-
13 Investment in joint ventures	-	-	-	-	-
14 Investment properties	-	-	-	-	-
15 Property, plant and equipment	27,961	27,607	25,047	22,222	21,036
16 Prepaid lease rentals	-	-	-	-	-
17 Intangible assets	32,602	28,630	24,706	20,807	16,908
18 Deferred tax asset	230,449	210,803	214,916	214,299	222,399
19 Retirement benefit assets	-	-	-	-	-
20 Other assets	235,007	253,033	268,877	265,395	234,230
21 TOTAL ASSETS	13,484,334	15,657,469	13,748,507	13,780,277	14,165,831
B. LIABILITIES					
22 Balances due to Central Bank of Kenya	-	-	159,733	-	-
23 Customer deposits	10,158,218	10,242,665	10,233,920	10,227,091	10,545,892
24 Deposits and balances due to local banking institutions	-	100,015	-	100,000	100,000
25 Deposits and balances due to banking institutions abroad	-	-	-	-	-
26 Other money market deposits	-	-	-	-	-
27 Borrowed funds	-	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-	-
29 Tax payable	16,773	5,638	6,994	30,762	36,098
30 Dividends payable	-	-	-	-	-
31 Deferred tax liability	-	-	-	-	-
32 Dividend in benefit liability	-	-	-	-	-
33 Other liabilities	222,414	191,182	212,026	232,876	260,306
34 TOTAL LIABILITIES	10,397,405	10,539,500	10,612,673	10,590,729	10,942,296
C. SHAREHOLDERS' FUNDS					
35 Paid up/ Assigned capital	2,491,151	2,491,031	2,491,151	2,491,151	2,491,151
Scheme Conversions & Contributions pending allotments	8,849	8,969	8,849	8,849	8,849
36 Share premium (discount)	412,819	412,819	412,819	412,819	412,819
37 Revaluation reserve	-	-	-	-	-
38 Retained earnings/ (Accumulated losses)	(189,057)	(108,300)	(118,016)	(69,781)	(65,783)
39 Statutory loan loss reserve	363,167	313,450	341,031	346,510	376,499
40 Other Reserves	-	-	-	-	-
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,086,929	3,117,969	3,135,834	3,189,548	3,223,535
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,484,334	15,657,469	13,748,507	13,780,277	14,165,831

2. STATEMENT OF COMPREHENSIVE INCOME

1.0 INTEREST INCOME					
1.1 Loans and advances	483,065	842,435	166,264	337,509	514,850
1.2 Government securities	261,738	368,825	95,977	190,901	287,232
1.3 Deposits and placements with banking institutions	30,791	36,201	2,467	6,990	13,230
1.4 Other interest income	-	-	-	-	-
1.5 Total interest income	775,594	1,247,461	264,708	535,400	815,312
2.0 INTEREST EXPENSES					
2.1 Customer deposits	485,988	646,349	157,999	316,046	471,766
2.2 Deposits and placements from banking institutions	-	205	944	1,305	5,879
2.3 Other interest expenses	-	12,749	-	-	-
2.4 Total Interest Expenses	485,988	659,303	158,943	317,351	477,645
3.0 NET INTEREST INCOME(LOSS)	289,606	588,158	105,765	218,048	337,667
4.0 OTHER OPERATING INCOME					
4.1 Fees and commissions on loans & advances	116,915	134,058	29,647	62,019	99,554
4.2 Other fees and commissions	12,939	16,997	4,795	9,330	13,623
4.3 Foreign exchange trading income (loss)	13,521	26,160	7,638	30,550	48,423
4.4 Dividend income	799	799	-	-	-
4.5 Other income	705	92,848	13,404	201,098	203,100
4.6 Total other operating income	144,879	270,862	55,484	302,996	364,700
5.0 TOTAL OPERATING INCOME	434,485	859,020	161,249	521,045	702,366
6.0 OPERATING EXPENSES					
6.1 Loan loss provision	63,000	340,184	21,000	172,000	193,000
6.2 Staff costs	178,198	232,620	60,444	125,220	185,017
6.3 Directors' emoluments	5,894	6,052	1,965	3,929	5,894
6.4 Rental charges	35,341	45,493	11,451	22,923	33,602
6.5 Depreciation charge on property and equipment	17,893	21,207	3,147	6,196	8,782
6.6 Amortisation charges	12,997	16,970	3,924	7,823	11,722
6.7 Other operating expenses	96,438	129,055	38,201	77,582	114,105
6.8 Total Operating Expenses	409,761	791,581	140,132	415,674	552,121
7.0 Profit/(loss) before tax and exceptional items	24,724	67,439	21,117	105,371	150,246
8.0 Exceptional items	-	-	-	-	-
9.0 Profit/(loss) after exceptional items	24,724	67,439	21,117	105,371	150,246
10.0 Current tax	27,367	19,267	7,366	37,288	58,043
10.1 Deferred tax	(18,553)	1,094	(4,113)	(3,496)	(11,596)
12.0 Profit/(loss) after tax and exceptional items	15,910	47,078	17,864	71,579	103,798
13.0 Other Comprehensive Income					
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-	-
14.0 Other Comprehensive income for the year net of tax	-	-	-	-	-
15.0 Total Comprehensive Income for the year net of tax	15,910	47,078	17,864	71,579	103,798

3. OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	1,813,596	1,933,653	1,925,341	1,662,068	1,658,956
b) Less interest in suspense	93,068	93,081	93,093	93,097	93,097
c) Total Non-Performing Loans and Advances (a-b)	1,720,528	1,840,572	1,832,248	1,568,971	1,565,859
d) Less loan loss provisions	816,280	845,563	894,144	830,127	879,475
e) Net non-performing loans and advances (c-d)	904,248	995,009	938,104	738,844	686,384
f) Discounted value of securities	904,248	995,009	938,104	738,844	686,384
g) Net NPLs exposure (e-f)	-	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	1,018,132	790,876	801,532	877,426	1,108,823
b) Employees	32,293	35,474	34,863	33,595	101,552
c) Total Insider Loans, Advances & Other Facilities	1,050,425	826,350	836,395	911,021	1,210,375
3.0 OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees and acceptances	893,198	899,799	950,212	1,087,304	786,326
b) Forwards, swaps and options	-	-	-	-	-
c) Other contingent liabilities	638,693	655,606	714,925	875,368	900,816
c) Total Contingent Liabilities	1,531,891	1,555,405	1,665,137	1,962,672	1,687,142
4.0 CAPITAL STRENGTH					
a) Core capital	2,485,357	2,593,716	2,570,954	2,592,949	2,572,737
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
c) Total Capital (a+b)	1,485,357	1,593,716	1,570,954	1,592,949	1,572,737
d) Supplementary capital	106,621	113,969	114,142	118,337	118,184
e) Total Capital (a+d)	2,591,978	2,707,685	2,685,096	2,711,286	2,690,921
f) Total risk weighted assets	8,529,652	9,117,499	9,131,350	9,466,993	9,454,709
g) Core capital/ total debt liabilities	24.47%	25.32%	25.12%	25.35%	24.40%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	16.47%	17.32%	14.62%	17.35%	16.40%
j) Core capital/ total risk weighted assets	29.14%	28.45%	28.16%	27.39%	27.21%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%	10.50%
l) Excess (deficiency) (j-k)	18.64%	17.95%	17.66%	16.89%	16.71%
m) Total capital/ total risk weighted assets	30.39%	29.70%	29.41%	28.64%	28.46%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%	14.50%
o) Excess (deficiency) (m-n)	15.89%	15.20%	14.91%	14.14%	13.96%
p) Core capital/ total debt liabilities*	24.47%	25.32%	25.12%	25.35%	24.40%
q) Core capital/ total risk weighted assets*	29.14%	28.45%	28.16%	27.39%	27.21%
r) Total capital/ total risk weighted assets*	30.39%	29.70%	29.41%	28.64%	28.46%
5.0 LIQUIDITY					
a) Liquidity Ratio	63.65%	63.13%	59.37%	58.11%	55.89%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	43.65%	43.13%	39.37%	38.11%	35.89%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.oriental.co.ke.

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Nairobi - Finance House, Koinange Street
P.O. Box 44080 - 01000 Nairobi
Tel: 020 2228461/2

Nakuru - AFC Building, Kijabe Road
P.O. Box 1955 - 20100 Nakuru
Tel: 051 2211638/9

Westlands - Apollo Centre, Ring Road
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Tel: 020 3743429/3743412/5

Mombasa - Hassanali Building, Nkrumah Road
P.O. Box 2846 - 80100 Mombasa
Tel: 041 2220723/4

Eldoret - Muya House, Kenyatta Street
P.O. Box 3631 - 31000 Eldoret
Tel: 053 2062871/2

Sameer Business Park, Mombasa Road
P.O. Box 62080 - 02000 Nairobi
Tel: 020 6551668/9

Kitale, Robert Ouko Street
P.O. Box 1521 - 407 Kitale
Tel: 054 31984/6

or contact us at info@oriental.co.ke

NITIN SHENDYE

AG. CHIEF EXECUTIVE OFFICER

AMOO NATHWANI

DIRECTOR