

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2022
1. STATEMENT OF FINANCIAL POSITION

	30.06.2021 Kshs. 000.	31.12.2021 Kshs. 000.	31.03.2022 Kshs. 000.	30.06.2022 Kshs. 000.
A. ASSETS	Un-Audited	Audited	Un-Audited	Un-Audited
1 Cash balances (both local and foreign)	240,084	188,022	152,689	144,923
2 Balances with Central Bank of Kenya	826,475	574,835	575,350	445,525
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	11,773	12,729	10,836	10,266
5 Investment Securities:				
a) Held to Maturity:				
a) Kenya Government Securities	3,998,994	4,552,306	4,447,708	4,398,314
b) Other securities	-	-	-	-
b) Available for sale:				
a) Kenya Government Securities	-	-	-	-
b) Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	643,386	298,870	560,074	562,515
7 Deposits and balances due from banking institutions abroad	860,552	1,003,770	499,824	484,499
8 Tax recoverable	-	-	-	-
9 Loans and advances to customers (net)	6,511,733	6,506,864	6,968,480	7,211,512
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investment in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property, plant and equipment	30,885	27,607	25,047	22,222
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	36,653	28,630	24,706	20,807
18 Deferred tax asset	219,682	210,803	214,916	214,299
19 Retirement benefit assets	-	-	-	-
20 Other assets	237,859	253,033	268,877	265,395
21 TOTAL ASSETS	13,618,076	13,657,469	13,748,507	13,780,277
B. LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	159,733	-
23 Customer deposits	10,289,991	10,242,665	10,233,920	10,227,091
24 Deposits and balances due to local banking institutions	-	100,015	-	100,000
25 Deposits and balances due to banking institutions abroad	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	8,163	5,638	6,994	30,762
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	237,511	191,182	212,026	232,876
34 TOTAL LIABILITIES	10,535,665	10,539,500	10,612,673	10,590,729
C. SHAREHOLDERS' FUNDS				
35 Paid up/ Assigned capital	2,491,151	2,491,031	2,491,151	2,491,151
Scheme Conversions & Contributions pending allotments	8,849	8,969	8,849	8,849
36 Share premium (discount)	412,819	412,819	412,819	412,819
37 Revaluation reserve	-	-	-	-
38 Retained earnings/ (Accumulated losses)	(161,985)	(108,300)	(118,016)	(69,781)
39 Statutory loan loss reserve	331,577	313,450	341,031	346,510
40 Other Reserves	-	-	-	-
41 Proposed dividends	-	-	-	-
42 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,082,411	3,117,969	3,135,834	3,189,548
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	13,618,076	13,657,469	13,748,507	13,780,277

2. STATEMENT OF COMPREHENSIVE INCOME

1.0 INTEREST INCOME				
1.1 Loans and advances	325,745	842,435	166,264	337,509
1.2 Government securities	170,200	368,825	95,977	190,901
1.3 Deposits and placements with banking institutions	20,564	36,201	2,467	6,990
1.4 Other interest income	-	-	-	-
1.5 Total interest income	516,509	1,247,461	264,708	535,400
2.0 INTEREST EXPENSES				
2.1 Customer deposits	324,701	646,349	157,999	316,046
2.2 Deposits and placements from banking institutions	-	205	944	1,305
2.3 Other interest expenses	-	12,749	-	-
2.4 Total Interest Expenses	324,701	659,303	158,943	317,351
3.0 NET INTEREST INCOME(LOSS)	191,809	588,158	105,765	218,048
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on loans & advances	88,816	134,058	29,647	62,019
4.2 Other fees and commissions	8,796	16,997	4,795	9,330
4.3 Foreign exchange trading income (loss)	8,337	26,160	7,638	30,550
4.4 Dividend income	-	799	-	-
4.5 Other income	(1,857)	92,848	13,404	201,098
4.6 Total other operating income	104,092	270,862	55,484	302,996
5.0 TOTAL OPERATING INCOME	295,900	859,020	161,249	521,045
6.0 OPERATING EXPENSES				
6.1 Loan loss provision	42,000	340,184	21,000	172,000
6.2 Staff costs	118,598	232,620	60,444	125,220
6.3 Directors' emoluments	3,929	6,052	1,965	3,929
6.4 Rental charges	23,831	45,493	11,451	22,923
6.5 Depreciation charge on property and equipment	12,589	21,207	3,141	6,196
6.6 Amortisation charges	8,947	16,970	3,924	7,823
6.7 Other operating expenses	65,676	129,055	38,201	77,582
6.8 Total Operating Expenses	275,569	791,581	140,132	415,674
7.0 Profit/(loss) before tax and exceptional items	20,331	67,439	21,117	105,371
8.0 Exceptional Items	-	-	-	-
9.0 Profit/(loss) after exceptional items	20,331	67,439	21,117	105,371
10.0 Current tax	15,349	19,267	7,366	37,288
11.0 Deferred tax	(10,212)	1,094	(4,113)	(3,496)
12.0 Profit/(loss) after tax and exceptional items	15,194	47,078	17,864	71,579
13.0 Other Comprehensive Income:				
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
14.0 Other Comprehensive income for the year net of tax	-	-	-	-
15.0 Total Comprehensive income for the year net of tax	15,194	47,078	17,864	71,579

3. OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	1,815,274	1,933,653	1,925,341	1,662,068
b) Less interest in suspense	93,057	93,081	93,093	93,097
c) Total Non-Performing Loans and Advances (a-b)	1,722,217	1,840,572	1,832,248	1,568,971
d) Less loan loss provisions	763,870	845,563	894,144	830,127
e) Net non-performing loans and advances (c-d)	958,348	995,009	938,104	738,844
f) Discounted value of securities	958,348	995,009	938,104	738,844
g) Net NPLs exposure (e-f)	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	1,024,063	790,876	801,532	877,426
b) Employees	33,342	35,474	34,863	33,595
c) Total Insider Loans, Advances & Other Facilities	1,057,405	826,350	836,395	911,021
3.0 OFF-BALANCE SHEET ITEMS				
a) Letters of credit, guarantees and acceptances	911,394	899,799	950,212	1,087,304
b) Forwards, swaps and options	-	-	-	-
c) Other contingent liabilities	837,428	655,606	714,925	875,368
d) Total Contingent Liabilities	1,748,822	1,555,405	1,665,137	1,962,672
4.0 CAPITAL STRENGTH				
a) Core capital	2,523,555	2,593,716	2,570,954	2,592,949
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess (deficiency) (a-b)	1,523,555	1,593,716	1,570,954	1,592,949
d) Supplementary capital	109,415	113,969	114,142	118,337
e) Total capital (a+d)	2,628,970	2,707,685	2,685,096	2,711,286
f) Total risk weighted assets	8,433,202	9,117,499	9,131,350	9,466,993
g) Core capital/ Total deposit liabilities	24.52%	25.32%	25.12%	25.35%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	16.52%	17.32%	17.12%	17.35%
j) Core capital/ total risk weighted assets	29.92%	28.45%	28.16%	27.39%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
l) Excess (deficiency) (j-k)	19.42%	17.95%	17.66%	16.89%
m) Total capital/ total risk weighted assets	31.17%	29.70%	29.41%	28.64%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
o) Excess (deficiency) (m-n)	16.67%	15.20%	14.91%	14.14%
(p) Adjusted Core Capital/Total Deposit Liabilities*	24.52%	25.32%	25.12%	25.35%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	29.92%	28.45%	28.16%	27.39%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	31.17%	29.70%	29.41%	28.64%
5.0 LIQUIDITY				
a) Liquidity Ratio	63.70%	63.13%	59.37%	58.11%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	43.70%	43.13%	39.37%	38.11%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9.

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.oriental.co.ke

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