

QUARTERLY FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH JUNE 2021
1. STATEMENT OF FINANCIAL POSITION

	30.06.2020 Kshs.000. Un- Audited	31.12.2020 Kshs.000. Audited	31.03.2021 Kshs.000. Un- Audited	30.06.2021 Kshs.000. Un- Audited
A. ASSETS				
1 Cash balances (both local and foreign)	166,568	168,855	223,288	240,084
2 Balances with Central Bank of Kenya	896,022	607,014	638,099	826,475
3 Kenya Government and other securities held for dealing purposes	-	-	-	-
4 Financial Assets at fair value through profit and loss	21,764	20,548	15,239	11,773
5 Investment Securities:				
a) Held to Maturity:				
a. Kenya Government Securities	2,311,046	3,224,805	3,847,370	3,998,994
b. Other securities	-	-	-	-
b) Available for sale:				
a. Kenya Government Securities	-	-	-	-
b. Other securities	-	-	-	-
6 Deposits and balances due from local banking institutions	696,812	470,269	451,900	643,386
7 Deposits and balances due from banking institutions abroad	964,492	938,356	1,022,840	860,552
8 Tax recoverable	-	-	-	-
9 Loans and advances to customers (net)	6,767,749	7,078,318	6,897,502	6,511,733
10 Balances due from banking institutions in the group	-	-	-	-
11 Investments in associates	-	-	-	-
12 Investments in subsidiary companies	-	-	-	-
13 Investment in joint ventures	-	-	-	-
14 Investment properties	-	-	-	-
15 Property, plant and equipment	52,302	43,294	36,925	30,885
16 Prepaid lease rentals	-	-	-	-
17 Intangible assets	8,125	45,600	40,974	36,653
18 Revaluation tax asset	212,136	211,897	212,639	219,682
19 Retirement benefit assets	-	-	-	-
20 Other assets	241,608	175,598	263,160	237,859
21 TOTAL ASSETS	12,338,623	12,984,554	13,649,937	13,618,076
B. LIABILITIES				
22 Balances due to Central Bank of Kenya	-	-	-	-
23 Customer deposits	9,059,777	9,748,877	10,312,632	10,289,991
24 Deposits and balances due to local banking institutions	-	-	-	-
25 Deposits and balances due to banking institutions abroad	-	-	-	-
26 Other money market deposits	-	-	-	-
27 Borrowed funds	-	-	-	-
28 Balances due to banking institutions in the group	-	-	-	-
29 Tax payable	-	12,434	16,885	8,163
30 Dividends payable	-	-	-	-
31 Deferred tax liability	-	-	-	-
32 Retirement benefit liability	-	-	-	-
33 Other liabilities	221,058	152,352	242,134	237,511
34 TOTAL LIABILITIES	9,280,835	9,913,663	10,571,651	10,535,665
C. SHAREHOLDERS' FUNDS				
35 Paid up/ Assigned capital	2,491,151	2,491,031	2,493,044	2,491,151
36 Scheme Conversions & Contributions pending allotments	8,849	8,969	8,849	8,849
37 Share premium (discount)	4,128,919	4,128,919	4,128,919	4,128,919
38 Revaluation reserve	-	-	-	-
39 Retained earnings/ (Accumulated losses)	(102,995)	(155,377)	(160,221)	(161,985)
40 Statutory loan loss reserve	247,964	313,450	322,876	331,577
41 Other Reserves	-	-	-	-
42 Proposed dividends	-	-	-	-
43 Capital grants	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	3,057,787	3,070,892	3,078,286	3,082,411
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	12,338,623	12,984,555	13,649,937	13,618,076

2. STATEMENT OF COMPREHENSIVE INCOME

	30.06.2020	31.12.2020	31.03.2021	30.06.2021
1.0 INTEREST INCOME				
1.1 Loans and advances	332,671	857,613	161,815	325,745
1.2 Government securities	92,733	259,040	74,601	170,200
1.3 Deposits and placements with banking institutions	13,724	27,656	11,034	20,564
1.4 Other interest income	-	-	-	-
Total Interest Income	439,129	1,144,309	247,450	516,509
2.0 INTEREST EXPENSES				
2.1 Customer deposits	299,894	606,729	159,805	324,701
2.2 Deposits and placements from banking institutions	82	82	-	-
2.3 Other interest expenses	-	6,382	-	-
2.4 Total Interest Expenses	299,976	613,193	159,805	324,701
3.0 NET INTEREST INCOME(LOSS)	139,153	531,116	87,645	191,809
4.0 OTHER OPERATING INCOME				
4.1 Fees and commissions on loans & advances	115,810	260,505	50,578	88,816
4.2 Other fees and commissions	7,648	14,354	4,599	8,796
4.3 Foreign exchange trading income (loss)	7,101	30,627	3,292	8,337
4.4 Dividend income	129	129	-	-
4.5 Other income	(1,446)	4,569	(857)	(1,857)
Total other operating income	129,242	310,184	57,612	104,092
5.0 TOTAL OPERATING INCOME	268,394	841,300	145,257	295,900
6.0 OPERATING EXPENSES				
6.1 Loan loss provision	29,871	351,281	20,795	42,000
6.2 Staff costs	111,552	214,727	57,860	118,598
6.3 Directors' emoluments	2,619	5,686	1,665	3,929
6.4 Rental charges	23,580	46,705	12,407	23,831
6.5 Depreciation charge on property and equipment	14,204	27,753	6,369	12,589
6.6 Amortisation charges	2,083	5,846	4,626	8,947
6.7 Other operating expenses	68,131	146,720	32,235	65,676
6.8 Total Operating Expenses	252,064	798,718	135,957	275,569
7.0 Profit/(loss) before tax and exceptional items	16,353	42,582	9,300	20,331
8.0 Exceptional items	-	-	-	-
9.0 Profit/(loss) after exceptional items	16,353	42,582	9,300	20,331
10.0 Current tax	-	12,434	4,451	15,349
11.0 Deferred tax	2,188	2,427	(742)	(10,212)
12.0 Profit/(loss) after tax and exceptional items	14,165	27,721	5,592	15,194
13.0 Other Comprehensive Income:				
13.1 Gains/(Losses) from translating the financial statement of foreign operations	-	-	-	-
13.2 Fair value changes in available-for-sale financial assets	-	-	-	-
13.3 Revaluation surplus on Property, plant and equipment	-	-	-	-
13.4 Share of other comprehensive income of associates	-	-	-	-
13.5 Income tax relating to components of other comprehensive income	-	-	-	-
14.0 Other Comprehensive income for the year net of tax	-	-	-	-
15.0 Total Comprehensive Income for the year net of tax	14,165	27,721	5,592	15,194

3. OTHER DISCLOSURES

1.0 NON-PERFORMING LOANS AND ADVANCES				
a) Gross non-performing loans and advances	1,418,715	1,812,217	1,815,767	1,815,274
b) Less interest in suspense	95,597	93,094	93,101	93,057
c) Total Non-Performing Loans and Advances (a-b)	1,323,118	1,719,123	1,722,666	1,722,217
d) Less loan loss provisions	604,471	703,982	735,122	765,870
e) Net non-performing loans and advances (c-d)	718,647	1,015,141	987,544	956,347
f) Discounted value of securities	718,647	1,015,141	987,544	958,348
g) Net NPLs exposure (e-f)	-	-	-	-
2.0 INSIDER LOANS AND ADVANCES				
a) Directors, shareholders and associates	1,266,803	1,257,276	1,236,260	1,024,063
b) Employees	33,155	31,115	29,173	33,342
c) Total Insider Loans, Advances & Other Facilities	1,299,958	1,288,391	1,265,433	1,057,405
3.0 OFF-BALANCE SHEET ITEMS				
a) Letters of credit, guarantees and acceptances	512,068	508,574	688,265	911,394
b) Forwards, swaps and options	-	-	-	-
c) Other contingent liabilities	480,905	567,532	939,165	837,428
c) Total Contingent Liabilities	992,973	1,076,106	1,627,430	1,748,822
4.0 CAPITAL STRENGTH				
a) Core capital	2,590,606	2,545,544	2,539,055	2,523,555
b) Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000
c) Excess (deficiency) (a-b)	1,590,606	1,545,544	1,539,055	1,523,555
d) Supplementary capital	97,721	108,900	109,900	105,415
e) Total capital (a+d)	2,688,326	2,654,444	2,648,956	2,628,970
f) Total risk weighted assets	7,817,643	8,711,984	8,792,038	8,433,202
g) Core capital/ total deposit liabilities	28.59%	26.11%	24.62%	24.52%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	20.59%	18.11%	16.62%	16.52%
j) Core capital/ total risk weighted assets	33.14%	29.22%	28.88%	29.92%
k) Minimum statutory ratio	10.50%	10.50%	10.50%	10.50%
l) Excess (deficiency) (j-k)	22.64%	18.72%	18.38%	19.42%
m) Total capital/ total risk weighted assets	34.39%	30.47%	30.13%	31.17%
n) Minimum statutory ratio	14.50%	14.50%	14.50%	14.50%
o) Excess (deficiency) (m-n)	19.89%	15.97%	15.63%	16.67%
(p) Adjusted Core Capital/ Total Deposit Liabilities*	29.00%	26.11%	24.62%	24.52%
(q) Adjusted Core Capital/ Total Risk Weighted Assets*	33.61%	29.22%	28.88%	29.92%
(r) Adjusted Total Capital/ Total Risk Weighted Assets*	34.86%	30.47%	30.13%	31.17%
5.0 LIQUIDITY				
a) Liquidity Ratio	55.70%	54.88%	59.96%	63.70%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	35.70%	34.88%	39.96%	43.70%

*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9

The above financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the institution's website: www.oriental.co.ke.

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