



ORIENTAL COMMERCIAL BANK LIMITED

Discover Banking Pleasure

UN-AUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER 2011

1. BALANCE SHEET	30.09.2010	31.12.2010	31.03.2011	30.06.2011	30.09.2011
	Kes.'000. Un-Audited	Kes.'000. Audited	Kes.'000. Un-Audited	Kes.'000. Un-Audited	Kes.'000. Un-Audited
A ASSETS					
1 Cash balances (both local and foreign)	120,805	119,128	165,467	199,105	122,524
2 Balances due from Central Bank of Kenya	178,814	310,382	152,764	194,475	210,326
3 Kenya Government Securities	863,897	776,583	799,873	962,043	995,298
4 Foreign currency treasury bills and bonds	-	-	-	-	-
5 Deposits and balances due from local banking institutions	124,321	137,519	205,726	161,870	355,815
6 Deposits and balances due from banking institutions abroad	25,960	36,861	53,509	83,976	92,975
7 Kenya Government and other securities held for dealing purposes	-	171,415	163,535	-	-
8 Tax recoverable	-	-	-	-	-
9 Loans and advances to customers (net)	2,102,681	2,450,600	2,528,767	2,719,474	2,841,946
10 Investment securities	78,377	24,675	27,078	26,432	17,895
11 Balances due from group companies	-	-	-	-	-
12 Investments in associates	-	-	-	-	-
13 Investments in subsidiary companies	-	-	-	-	-
14 Investment in joint ventures	-	-	-	-	-
15 Investment properties	-	-	-	-	-
16 Property and equipment	43,548	41,558	42,196	40,658	47,795
17 Prepaid lease rentals	-	-	-	-	-
18 Intangible assets	3,346	3,069	2,783	2,498	7,876
19 Deferred tax asset	458,056	433,658	403,273	396,848	385,956
20 Retirement benefit asset	-	-	-	-	-
21 Other assets	92,604	52,901	46,210	62,420	67,337
22 TOTAL ASSETS	4,092,408	4,558,349	4,591,182	4,849,798	5,145,744
B LIABILITIES					
Balances due to Central Bank of Kenya	-	-	-	-	-
24 Customer deposits	2,885,003	3,266,148	3,275,096	3,457,139	3,700,903
25 Deposits and balances due to local banking institutions	12,752	127,513	49,802	104,117	132,695
26 Deposits and balances due to banking institutions abroad	-	-	-	-	-
27 Other money market deposits	-	-	-	-	-
28 Borrowed funds	-	-	-	-	-
29 Balances due to group companies	-	-	-	-	-
30 Tax payable	-	-	-	-	3,358
31 Dividends payable	-	-	-	-	-
32 Deferred tax liability	-	-	-	-	-
33 Retirement benefit liability	-	-	-	-	-
34 Other liabilities	29,706	26,634	44,002	32,005	18,354
35 TOTAL LIABILITIES	2,927,461	3,420,295	3,368,900	3,593,261	3,855,311
C. SHAREHOLDERS' FUNDS					
36 Paid up/assigned capital	1,643,896	1,643,896	1,643,896	1,643,896	1,643,896
Scheme Conversions & Contributions pending allotments	10,466	10,466	10,466	10,466	10,466
37 Share premium (discount)	-	-	-	-	-
38 Revaluation reserve	5,949	-	-	-	-
39 Retained earnings/ (Accumulated losses)	(653,864)	(682,914)	(598,686)	(564,431)	(530,536)
40 Statutory loan loss reserve	158,500	166,606	166,606	166,606	166,606
41 Proposed dividends	-	-	-	-	-
42 Capital grants	-	-	-	-	-
43 TOTAL SHAREHOLDERS' FUNDS	1,164,947	1,138,054	1,222,282	1,256,537	1,290,432
44 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	4,092,408	4,558,349	4,591,182	4,849,798	5,145,744
2. PROFIT AND LOSS ACCOUNT					
1.0 INTEREST INCOME					
1.1 Loans and advances	167,504	269,862	76,157	147,255	240,104
1.2 Government securities	35,514	49,987	17,973	34,385	53,043
1.3 Deposits and placements with banking institutions	1,864	2,047	308	3,436	8,435
1.4 Other interest income	-	6,910	1,465	2,757	4,131
1.5 Total Interest Income	204,882	328,805	95,904	187,833	305,713
2 INTEREST EXPENSES					
2.1 Customer deposits	131,408	181,079	48,017	105,223	170,703
2.2 Deposits and placements from banking institutions	507	1,089	336	778	1,483
2.3 Other interest expenses	-	-	-	-	-
2.4 Total Interest Expenses	131,915	182,168	48,353	106,000	172,186
3 NET INTEREST INCOME(LOSS)	72,967	146,637	47,551	81,833	133,527
4 OTHER OPERATING INCOME					
4.1 Fees and commissions on loans & advances	60,997	93,566	26,949	54,113	76,912
4.2 Other fees & commissions	19,568	17,990	4,624	10,835	16,664
4.3 Foreign exchange trading income	7,184	10,407	5,454	10,213	17,922
4.4 Dividend income	-	349	-	475	1,261
4.5 Other income	173,246	149,520	96,562	112,568	127,564
4.6 Total other operating income	260,995	271,831	133,589	188,203	240,323
5 TOTAL OPERATING INCOME	333,962	418,469	181,140	270,036	373,851
6 OPERATING EXPENSES					
6.1 Loan loss provision	28,160	59,578	21,250	22,750	29,885
6.2 Staff costs	53,792	75,246	19,317	39,990	63,125
6.3 Directors emoluments	8,762	13,281	3,744	7,687	11,167
6.4 Rental charges	14,331	17,524	4,714	9,691	15,145
6.5 Depreciation charge on property and equipment	6,896	9,532	2,637	5,469	8,727
6.6 Amortisation charges	929	1,103	263	548	1,047
6.7 Other operating expenses	41,619	59,276	14,603	28,609	44,675
6.8 Total Operating Expenses	154,489	235,540	66,527	114,744	173,772
7 Profit/(loss) before tax and exceptional items	179,473	182,928	114,613	155,292	200,079
8 Exceptional items	22,798	22,798	-	-	-
9 Profit/(loss) after exceptional items	202,271	205,726	114,613	155,292	200,079
10 Current tax	-	-	-	-	-
11 Deferred tax	25,559	49,957	30,385	36,810	47,702
12 Profit/(loss) after tax and exceptional items	176,712	155,769	84,228	118,482	152,377
3 OTHER DISCLOSURES					
1 NON-PERFORMING LOANS AND ADVANCES					
a) Gross non-performing loans and advances	408,591	328,259	415,782	426,202	402,271
b) Less interest in suspense	63,173	21,103	23,891	31,209	38,856
c) Total non-performing loans and advances (a-b)	345,418	307,156	391,891	394,993	363,414
d) Less loan loss provisions	313,670	276,458	291,631	289,385	259,243
e) Net non-performing loans and advances (c-d)	31,748	30,698	100,260	105,608	104,171
f) Discounted value of securities	31,748	30,698	100,260	105,608	104,171
g) Net NPLs exposure (e-f)	-	-	-	-	-
2 INSIDER LOANS AND ADVANCES					
a) Directors, shareholders and associates	32,872	232,774	247,584	202,396	223,793
b) Employees	6,092	7,078	7,873	4,733	3,827
c) Total Insider Loans, Advances & other facilities	38,964	239,852	255,457	207,129	227,620
3 OFF-BALANCE SHEET ITEMS					
a) Letters of credit, guarantees and acceptances	366,774	288,049	278,288	271,180	374,072
b) Other contingent liabilities	-	-	-	-	-
c) Total off balance Sheet items	366,774	288,049	278,288	271,180	374,072
4 CAPITAL STRENGTH					
a) Core capital	875,313	968,767	1,010,241	1,028,429	1,045,377
b) Minimum statutory capital	500,000	500,000	500,000	500,000	500,000
c) Excess (deficiency) (a-b)	375,313	468,767	510,241	528,429	545,377
d) Supplementary capital	34,227	34,861	36,184	40,514	41,617
e) Total capital (a+d)	909,540	1,003,627	1,046,425	1,068,943	1,086,993
f) Total risk weighted assets	2,738,168	2,788,904	2,894,717	3,241,100	3,329,345
g) Core capital/ total deposit liabilities	30.34%	29.66%	30.85%	29.75%	28.25%
h) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
i) Excess (deficiency) (g-h)	22.34%	21.66%	22.85%	21.75%	20.25%
j) Core capital/ total risk weighted assets	31.97%	34.74%	34.90%	31.73%	31.40%
k) Minimum statutory ratio	8.00%	8.00%	8.00%	8.00%	8.00%
l) Excess (deficiency) (j-k)	23.97%	26.74%	26.90%	23.73%	23.40%
m) Total capital/ total risk weighted assets	33.43%	35.99%	36.15%	32.98%	32.65%
n) Minimum statutory ratio	12.00%	12.00%	12.00%	12.00%	12.00%
o) Excess (deficiency) (m-n)	21.43%	23.99%	24.15%	20.98%	20.65%
5 LIQUIDITY					
a) Liquidity Ratio	45.00%	42.00%	43.93%	43.38%	44.43%
b) Minimum statutory ratio	20.00%	20.00%	20.00%	20.00%	20.00%
c) Excess or deficiency (a-b)	25.00%	22.00%	23.93%	23.38%	24.43%

The above financial statements are extracts from records of the institution.

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